

## IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

# AND IN THE MATTER OF

## YORK RIO RESOURCES INC VICTOR YORK

aka: VICTOR GEORGIADIS

### **ADAM SHERMAN**

aka: JASON SEBROOKE MICHAEL CHAMBERS

TOM PARKER,
JOE LONDON
PETER ROBINSON
MARK ROBERTS
ABRAHAM SAKS
MICHAEL WALSH
KEVIN CRAWFORD

## TEMPORARY ORDER (Section 134)

**WHEREAS** the Saskatchewan Financial Services Commission (the "Commission") has delegated to the Director of the Securities Division (the "Director") the power to make orders pursuant to section 134 of *The Securities Act*, 1988 (the Act);

**AND WHEREAS** the staff of the Commission have represented the following facts to the Director:

- 1. York Rio Resources Inc. ("York Rio") is an Ontario corporation with its registered office in Toronto, Ontario.
- 2. York Rio is not a reporting issuer.
- 3. York Rio operates a Web site at www.yorkrio.com, and on its Web Site holds itself out as a Canadian mining company that specializes in the supply of diamonds, with a focus on locating and developing mineral projects worldwide.
- 4. Victor York ("York") also known as Victor Georgiadis, is the President and sole director of York Rio.
- 5. Adam Sherman ("Sherman") also known as Jason Sebrooke and Michael Chambers, Tom

- Parker ("Parker"), Joe London ("London"), Peter Robinson ("Robinson"), Mark Roberts ("Roberts"), Abraham Saks ("Saks"), Michael Walsh ("Walsh") and Kevin Crawford (Crawford"), act on behalf of York Rio as sales representatives;
- 6. York Rio, York, Sherman, Parker, London, Robinson, Roberts, Saks, Walsh and Crawford are collectively referred to as the Respondents;
- 7. The representatives of York Rio contacted, offered for sale and sold securities of York Rio to residents of Saskatchewan.
- 8. In carrying out the activities outlined in paragraph 7 above, the Respondents have traded securities in Saskatchewan;
- 9. None of the Respondents have ever been registered to trade in securities or act as advisors in Saskatchewan, and they have therefore contravened the registration requirement in section 27 of the Act;
- 10. The Director has not issued a receipt for a prospectus for the distribution of securities of York Rio, and the Respondents have therefore contravened the prospectus requirement in section 58 of the Act.
- 11. When soliciting the purchase of York Rio securities, sales representatives of York Rio made oral representations that York Rio securities would be listed on an exchange, in contravention of clause 44(3)(a) of the Act.

**AND WHEREAS** the Director is of the opinion that it is in the public interest to make this Order;

**AND WHEREAS** the Director is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

#### THE DIRECTOR HEREBY ORDERS:

- 1. Pursuant to clause 134(1)(a) of the Act that the exemptions in Saskatchewan securities laws do not apply to the Respondents, up to and including November 27, 2008;
- 2. Pursuant to clause 134(1)(d) of the Act that the Respondents cease trading in all securities and exchange contracts up to and including November 27, 2008;
- 3. Pursuant to clause 134(1)(e) of the Act that the Respondents cease advising with respect to any securities, trades or exchange contracts, up to and including November 27, 2008;

#### AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Director considers necessary where sufficient information is not provided to the Director on or before November 27, 2008;

- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest to make an order against the Respondent pursuant to clauses 134(1)(a), (d) and (e) of the Act because of the conduct described in this Order;

DATED at Regina, Saskatchewan on November 12, 2008

Barbara Shourounis

Director, Securities Division

Saskatchewan Financial Services Commission