

IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2

AND
IN THE MATTER OF

SABRAMA INTERNATIONAL MANAGEMENT LTD.
UKRAINE CAPITAL INVESTMENTS INC.
UKRAINE CAPITAL INVESTMENT LIMITED PARTNERSHIP
UKRAINE CAPITAL INVESTMENT LIMITED PARTNERSHIP "B"
YAROSLAW LOZOWCHUK
SAVELIA CURNISKI
OREST CURNISKI
PETER V. ABRAMETZ
AND
KENNETH KOLISNEK

EXTENDING ORDER
(Sections 134)

WHEREAS the Saskatchewan Securities Commission (the "Commission") issued a temporary cease trade order on the 25th day of August, A.D. 1994 (the "Temporary Order") pursuant to subsections 134(3) and 135(2) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* the ("Act") that trading in the securities of Sabrama International Management Ltd. ("Sabrama"), Ukraine Capital Investments Inc. ("UCII") Ukraine Capital Investment Limited Partnership and Ukraine Capital Investment Limited Partnership "B" (collectively the "Issuers"), and that trading in securities and commodities futures contracts by the Issuers and Yaroslav Lozowchuk ("Lozowchuk"), Savelia Curniski ("S. Curniski"), Orest Curniski ("O. Curniski"), Peter V. Abrametz ("Abrametz") and Kenneth Kolisnek ("Kolisnek") (collectively the "Respondents") cease up to and including the 9th day of September, 1994;

AND WHEREAS the Commission has not received a request from the Issuers or the Respondents for a hearing pursuant to the terms of the Temporary Order

AND WHEREAS the Commission has not been provided with sufficient information to enable it to make an order under subsection 134(1) with respect to the Issuers and the Respondents;

THE COMMISSION HEREBY ORDERS, pursuant to subsection 134(3) of the Act, that the Temporary Order be and is hereby extended until the Commission is provided with sufficient information to enable it to make an order under subsection 134(1) of the Act or until further ordered.

DATED at the City of Regina, in the Province of Saskatchewan, this 9th day of September, 1994.

"Marcel de la Gorgendiere"
Marcel de la Gorgendiere, Q.C.
Chairman