

IN THE MATTER OF
THE SECURITIES ACT, 1988, S. S. 1988, c. S-42.2

AND

IN THE MATTER OF
UNIVERSAL FINANCIAL HOLDING CORP.
DAVID HOWARD BROMBERG
DANIEL ALAN BROWN
JOHN THOMAS CIARAMELLA
JAMES VINCENT EULO
FIRST LIBERTY INVESTMENT SERVICES, INC.
GROUP ONE FINANCIAL SERVICES, INC.
ALLAN KANTER
STEVE DAVID KNOWLES
STUART A. MEHLER
HOWARD S. MILLER
JASON O'NEILL
CARL ROBERT SAATHOFF
MICHAEL HENERY SAVITSKY III
TREVOR DOUGLAS SEFFREN
ANDREW N. STERN
STUART FINANCIAL GROUP INTERNATIONAL INC.
TRADING CORPORATION OF AMERICA
JOSEPH VALKO

TEMPORARY ORDER
(Section 134)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that Universal Financial Holding Corp., David Howard Bromberg, Daniel Alan Brown, John Thomas Ciaramella, James Vincent Eulo, First Liberty Investment Services, Inc., Group One Financial Services, Inc., Allan Kanter, Steve David Knowles, Stuart A. Mehler, Howard S. Miller, Jason O'Neill, Carl Robert Saathoff, Michael Henery Savitsky III, Trevor Douglas Seffren, Andrew N. Stern, Stuart Financial Group International Inc., Trading Corporation of America, and Joseph Valko (collectively the "Respondents") have engaged in the trading of futures contracts, options and/or exchange contracts in Saskatchewan without complying with the registration requirements in section 27 of *The Securities Act, 1988, S.S. 1988, c. S-42.2*, (the "Act").

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS:

1. Pursuant to clause 134(1)(d) of the Act that trading in all securities, futures contracts, options and/or exchange contracts by and of the Respondents cease forthwith up to and including August 7, 2002; and
2. Pursuant to clause 134(1)(a) of the Act, that the exemptions contained in sections 38, 39, 39.1, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58, 71 or 104 to 109 of the Act, shall not apply forthwith up to and including August 7, 2002 with respect to any trade in securities by the Respondents;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before August 7, 2002;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to clause 134(1)(d) of the Act and a permanent prohibition of statutory exemptions pursuant to clause 134(1)(a) of the Act be made with respect to the Respondents by reason of the conduct herein before described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;

4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission; and

5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at Regina, Saskatchewan on July 24, 2002.

"David Wild"

David Wild

Chairman

Saskatchewan Securities Commission