### IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. s-42.2

#### **AND**

# IN THE MATTER OF GERALD HENRY TURCOTTE

# CEASE TRADE ORDER (Sections 134 and 135)

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an order pursuant to:

- 1. Subsection 134(1) of <u>The Securities Act, 1988</u>, S.S. 1988, c. S-42.2 (the "Act") that Gerald Henry Turcotte ("Turcotte") shall cease trading in securities or exchange contracts in the Province of Saskatchewan for the remainder of his life;
- 2. Subsection 135(1) of the Act that the exemptions contained in:
  - a. Sections 38, 39, 81, 82 and 102 of the Act;
    - <u>The Securities Regulations</u>, R.R.S., c. S-42.2, Reg 1 (the "Regulations") providing for exemptions from sections 27, 58 and 71 of the Act; and
  - b. Any decision providing for exemptions from sections 27, 58, 71 or 104 to 109 of the Act; do not apply to Turcotte for the remainder of his life;

**AND WHEREAS** Turcotte and the Director of the Commission have entered into an Agreement and Undertaking dated February 10, 1997;

**AND WHEREAS** Turcotte has consented to the issuance of this Order and has waived any right to a hearing;

**AND WHEREAS** the Commission is of the opinion that it is in the public interest to make this order;

#### THE COMMISSION HEREBY ORDERS, pursuant to:

- 1. Subsection 134(1) of the Act that Turcotte shall cease trading in securities or exchange contracts in the Province of Saskatchewan or with any person resident in the Province of Saskatchewan for the remainder of his life from the date of this Order;
- 2. Subsection 135(1) of the Act that the exemptions contained in:
  - a. Sections 38, 39, 81, 82 and 102 of the Act;
  - b. The Regulations providing for exemptions from sections 27, 58 and 71 of the Act; and
  - c. Any decision providing for exemptions from sections 27, 58, 71 or 104 to 109 of the Act;

do not apply to Turcotte for the remainder of his life from the date of this Order;

DATED March 4, 1997 at Regina, Saskatchewan.

"Marcel de la Gorgendière

Marcel de la Gorgendière, Q.C.

Chairman

Saskatchewan Securities Commission