

IN THE MATTER OF SECTION 151  
OF THE SECURITIES ACT

AND

IN THE MATTER OF  
TITAN ENERGY CORPORATION

AND

FRED SEBASTIAN

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P E R M A N E N T O R D E R

WHEREAS on the 31st day of July, 1981, a Temporary Order was issued that trading in securities by Fred Sebastian with respect to Titan Energy Corporation, should cease forthwith for a period of 15 days from the date thereof, pursuant to Section 151 of The Securities Act;

AND WHEREAS, satisfactory information was not provided to the Commission within the 15-day period stated in that Order;

AND WHEREAS the Commission is in the course of conducting an investigation with respect to the trading in securities by Fred Sebastian, which investigation is not complete;

NOW THEREFORE, the Commission being of the opinion that it is in the public interest that trading in securities by Fred Sebastian should cease with respect to Titan Energy Corporation, it is hereby ordered that the Temporary Order of July 31, 1981 be extended until such time as

satisfactory information is provided to the Commission.

DATED AT THE CITY OF  
REGINA, IN THE PROVINCE  
OF SASKATCHEWAN, THIS  
14th DAY OF AUGUST,  
A.D., 1981.

  
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S. KUJAWA, VICE-CHAIRMAN,  
SASKATCHEWAN SECURITIES COMMISSION.

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