

**IN THE MATTER OF
*THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2***

**AND
IN THE MATTER OF**

**THRESHOLD CAPITAL CORPORATION
DAVID HENGSTLER**

**EXTENDING ORDER
(Section 134)**

WHEREAS the Saskatchewan Commission (the "Commission") issued a Temporary Order on the June 18, 1996 (the "Temporary Order") pursuant to clause 134(1)(d) of *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") that trading in all securities of or by Threshold Capital Corporation ("Threshold") and David Hengstler ("Hengstler") (collectively the "Parties") cease up to and including July 3, 1996, and that pursuant to clause 134(1)(a) of the Act that the exemptions contained in sections 38, 39, 39.1, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations, R.R.S., c.-42.2 Reg 1*, which provide for exemptions from the requirements of sections 27, 58, 71, or 104 to 109 of the Act, shall not apply forthwith up and including July 3, 1996, with respect to any trade in securities by the Parties;

AND WHEREAS the Commission has not received a request from the Parties for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

THE COMMISSION HEREBY ORDERS pursuant to subsection 134(3) of the Act that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

Dated at the City of Saskatoon, in the Province of Saskatchewan, this 3rd day of July, 1996.

"Marcel del la Gorgendier"

Marcel de la Gorgendiere, Q.C.
Chairman
Saskatchewan Securities Commission