IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. s-42.2

AND

IN THE MATTER OF
LLOYD R. WINBURN
EDDIE RAY BLACKWELL
BERT THOMPSON
BANNER FUND INTERNATIONAL
AND
SWISS TRADE & COMMERCE TRUST, A.V.V.

TEMPORARY ORDER

(Sections 134 and 135)

WHEREAS it has been represented to the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that:

- 1. Lloyd R. Winburn ("Winburn"), Eddie Ray Blackwell ("Blackwell"), Bert Thompson ("Thompson"), Banner Fund International ("Banner Fund") and Swiss Trade & Commerce Trust, A.V.V. ("Swiss Trade") have been engaging in the trading of securities in the Province of Saskatchewan within the meaning of The Securities Act, 1988, S.S. 1988, c. S-42.2 (the "Act");
- 2. Winburn, Blackwell, Thompson, Banner Fund and Swiss Trade are not registered within the meaning of the Act; and
- 3. No prospectus receipt has been granted to Banner Fund and Swiss Trade under section 58 of the Act:

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS pursuant to section 134(3) of the Act, that trading in the securities of Banner Fund and Swiss Trade shall cease forthwith up to and including the 31st day of May, 1993 and that trading in all securities and commodities futures contracts by Winburn, Blackwell and Thompson cease forthwith up to and including the 31st day of May, 1993;

AND THE COMMISSION FURTHER ORDERS, pursuant to subsection 135(2) of the Act, that the exemptions contained in sections 38, 39, 81, 82 and 102 of the Act and the exemptions contained in The Securities Regulations, R.R.S., c. S-42.2 Reg 1, which provide for exemptions from the requirements of sections 27, 58 and 71 of the Act, shall not apply forthwith up to and including the 31 st day of May, 1993, with respect to any trade of securities of Banner Fund and Swiss Trade or any trade in securities and commodities futures contracts by Winburn, Blackwell or Thompson.

AND TAKE NOTICE THAT:

- 1. This Order may be extended for such period as the Commission considers necessary where sufficient information to enable the Commission to make an order pursuant to subsection 134(1) is not provided to the Commission on or before the 31st day of May, 1993;
- 2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
- 3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to subsection 134(1) of the Act and a permanent prohibition of statutory exemptions pursuant to subsection 135(1) of the Act be made with respect to Winburn, Blackwell, Thompson, Banner Fund and Swiss Trade by reason of the breaches of the Act hereinbefore described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;

- 4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission;
- 5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at the City of Regina, in the Province of Saskatchewan, this 14th day of May, 1993.

"Marcel de la Gorgendière"

Marcel de la Gorgendière, Q.C. Chairman