IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, c. s-42.2

AND IN THE MATTER OF

CLINTON BLAKE THIERMAN

ORDER (Section 134)

WHEREAS an application has been received by the Saskatchewan Securities Commission (the "Commission") from the staff of the Commission for an order pursuant to:

- 1. Clause 134(1)(a) of the Act that the exemptions contained in:
 - a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
 - b. *The Securities Regulations*, R.R.S., c. S-42.2, Reg 1 (the "Regulations") providing for exemptions from sections 27, 58, 71 or 104 to 109; and
 - c. Any decision of the Commission providing for an exemption from any provision of the Act or regulations;

do not apply to Clinton Blake Thierman (AThierman@) for a period of 2 years;

AND WHEREAS Thierman and the Director of the Commission have entered into an Agreement dated July 29, 1997, the original of which is attached as Schedule "A" to this Order;

AND WHEREAS Thierman has consented to the issuance of this Order and has waived any right to a hearing;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

THE COMMISSION HEREBY ORDERS, pursuant to:

- 1. Clause 134(1)(a) of the Act that the exemptions contained in:
 - a. Sections 38, 39, 39.1, 81, 82 and 102 of the Act;
 - b. *The Securities Regulations*, R.R.S., c. S-42.2, Reg 1 (the "Regulations") providing for exemptions from sections 27, 58, 71 or 104 to 109; and
 - c. Any decision of the Commission providing for an exemption from any provision of the Act or regulations;

do not apply to Thierman for a period of 2 years from the date of this Order;

DATED 26th August, 1997 at Regina, Saskatchewan.

<u>"Marcel de la Gorgendière"</u> Marcel de la Gorgendière, Q.C. Chairperson