

**In the Matter of
*The Securities Act, 1988***

and

**In the Matter of
Shane Elie Lucien Thibault**

**Order
(Subsection 134(1.1))**

TAKE NOTICE THAT staff of Financial and Consumer Affairs Authority of Saskatchewan (FCAA Staff) have applied to the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) for an order against Shane Elie Lucien Thibault (the Respondent) pursuant to subsection 134(1.1) of *The Securities Act, 1988* (the Act);

AND WHEREAS the Respondent has entered into a Settlement Agreement and Undertaking (the Settlement Agreement) with the Alberta Securities Commission (the ASC), pursuant to which the Respondent agreed and undertook as follows:

- 1) to pay to the [ASC] the amount of \$15,000 in settlement, inclusive of an amount for costs of the [ASC]'s investigation;
- 2) to cease trading in or purchasing securities and not use any exemptions in the Alberta securities laws, permanently, other than trading in or purchasing securities in Registered Retirement Savings Plans, Registered Education Savings Plans, Registered Retirement Income Funds, and Tax-Free Savings Accounts (each as defined in the *Income Tax Act (Canada)* for his benefit (and those of his children, in the case of any Registered Education Savings Plans) and through a registrant who has first been given a copy of this Agreement; and
- 3) with the sole exception of [the Respondent's] involvement with AS&T Holdings Incorporated, a privately-held corporation through which [the Respondent] operates a family business, to resign all positions as a director or officer of any issuer and to refrain from becoming or acting as a director or officer, or both, of any issuer, permanently.

AND WHEREAS the Respondent acknowledged, as a term of the Settlement Agreement, that the Settlement Agreement may be referred to in securities regulatory proceedings in other jurisdictions, outside of Alberta;

AND WHEREAS the Respondent is presently, and at all material times has been, a resident of Saskatoon, Saskatchewan;

AND WHEREAS the Authority is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED, in accordance with clause 134(1.1)(d) of the Act, that:

1. Pursuant to clause 134(1)(d) of the Act, the Respondent shall cease trading in securities, other than trading in securities in Registered Retirement Savings Plans, Registered Education Savings Plans, Registered Retirement Income Funds, and Tax-Free Savings Accounts (each as definite in the *Income Tax Act (Canada)*) for his benefit (and those of his children, in the case of any Registered Education Savings Plans) and through a registrant who has first been given a copy of this Order;
2. Pursuant to clause 134(1)(d.1) of the Act, the Respondent shall cease acquiring securities, other than purchasing securities in Registered Retirement Savings Plans, Registered Education Savings Plans, Registered Retirement Income Funds, and Tax-Free Savings Accounts (each as definite in the *Income Tax Act (Canada)*) for his benefit (and those of his children, in the case of any Registered Education Savings Plans) and through a registrant who has first been given a copy of this Order;
3. Pursuant to clause 134(1)(h)(i) of the Act, with the sole exception of the Respondent's involvement with AS&T Holdings Incorporated (AS&T), a privately-held corporation through which the Respondent operates a family business, the Respondent shall resign any position that he holds as a director or officer of any issuer; and
4. Pursuant to clause 134(1)(h)(ii) of the Act, with the sole exception of the Respondent's involvement with AS&T, the Respondent is prohibited from becoming or acting as a director or officer of any issuer.

Dated at Regina, Saskatchewan this 17th day of July, 2014.



 Dave Wild
 Chair,
 Financial and Consumer Affairs Authority of
 Saskatchewan