## In the Matter of The Securities Act, 1988

and

In the Matter of Douglas Taylor

## **Extending Order**

WHEREAS the Director, Securities Division, Financial and Consumer Affairs Authority of Saskatchewan issued an order dated December 22, 2015 (the Temporary Order) against Douglas Taylor (the Respondent) as follows:

- 1. Pursuant to subsection 134(3) and clause 134(1)(a) of the Act, the exemptions in Saskatchewan securities laws do not apply to Douglas Taylor up to and including January 6, 2016;
- 2. Pursuant to subsection 134(3) and clause 134(1)(d) of the Act, Douglas Taylor shall cease trading in securities in Saskatchewan up to and including January 6, 2016;
- 3. Pursuant to subsection 134(3) and clause 134(1)(d.1) of the Act, Douglas Taylor shall cease acquiring securities for and on behalf of residents of Saskatchewan up to and including January 6, 2016; and
- 4. Pursuant to subsection 134(3) and clause 134(1)(e) of the Act, Douglas Taylor shall cease giving advice respecting securities in Saskatchewan up to and including January 6, 2016.

AND WHEREAS, pursuant to section 17 of *The Financial and Consumer Affairs Authority of Saskatchewan Act* (the FCAA Act), the Chairperson of the Authority has appointed a panel (the Hearing Panel) to hear this matter;

**AND WHEREAS**, by virtue of subsection 17(7) of the FCAA Act, a decision or action of the Hearing Panel in relation to this matter is a decision of the Authority;

AND WHEREAS the Temporary Order was to expire on January 6, 2016, but upon the Application of Staff of Financial and Consumer Affairs Authority of Saskatchewan (Staff of the Authority), was extended by the Hearing Panel to the end of the day on July 6, 2016;

**AND WHEREAS** the Hearing Panel has not received a written request to review the Temporary Order from the Respondent;

AND WHEREAS Staff of the Authority has applied for an extension of the Temporary Order to the end of the day on January 6, 2017 to permit them to complete their investigation into the activities of the Respondent, to determine if there are sufficient grounds to proceed, to prepare and serve a Statement of Allegations, to set a hearing date for this matter, and to prepare documents and witnesses for the hearing;

**AND WHEREAS** the Hearing Panel is of the opinion that it does not have satisfactory information to make a final decision in this matter;

**AND WHEREAS** the Hearing Panel is of the opinion that it is in the public interest to make this Order:

## IT IS HEREBY ORDERED THAT:

- 1. Pursuant to subsection 134(3) of the Act, the Temporary Order is extended to the end of the day on January 6, 2017, unless the Hearing Panel makes a further order in this matter;
- 2. Staff of the Authority shall send the Respondent a copy of this Order; and
- 3. This Order shall be posted for public notice in the normal course to continue to alert investors and as a further means of notification to the Respondent.

DATED at Saskatoon, Saskatchewan on June 24, 2016.

Gordon Hamilton

Chairperson of the Hearing Panel

Financial and Consumer Affairs Authority of

Saskatchewan