IN THE MATTER OF THE SECURITIES ACT, 1988, S.S. 1988, C. S-42.2

AND

DAN EMANUEL URSAN

EXTENDING ORDER (Section 134 and 135)

WHEREAS the Saskatchewan Securities Commission (the "Commission) issued a temporary cease trade order on the 21st day of November, 1995 (the "Temporary Order") pursuant to subsection 134(3) of *The Securities Act, 1988*, S.S. 1988, c. S-42.2 (the "Act") that trading in the securities of or by Dan Emanuel Ursan ("Ursan") cease up to and including the 5th day of December, 1995, and that the exemptions outlined in sections 38, 39, 81, 82, and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, do not apply with respect to any trade in securities of or by Ursan, pursuant to section 135 of the Act;

AND WHEREAS the Commission has not received a request from Ursan for a hearing pursuant to the terms of the Temporary Order;

AND WHEREAS the Commission has not been provided with satisfactory information with respect to this matter;

THE COMMISSION HEREBY ORDERS, pursuant to subsection 134(3) and section 135 of the Act, that the Temporary Order be and is hereby extended until the Commission is provided with satisfactory information to enable it to make a further order in this matter.

DATED at the City of Regina, in the Province of Saskatchewan, this 5th day of December, 1995.

"Rand Flynn"

Rand Flynn Commission Member