

IN THE MATTER OF
THE SECURITIES ACT, 1988, s.s. 1988, c. S-42.2

AND

DAN EMANUEL URSAN

TEMPORARY ORDER
Section 134 and 135

WHEREAS it has been represented by the Saskatchewan Securities Commission (the "Commission") by the staff of the Commission that:

1. Dan Emanuel Ursan, ("Ursan") is registered pursuant to *The Securities Act, 1988, S.S. 1988, c. S-42.2* (the "Act") as a mutual fund salesperson with Laurentian Funds Management;
2. The monies received by Ursan from clients for the purpose of investing in mutual funds was not invested in such funds;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

AND WHEREAS the Commission is of the opinion that the length of time required for a hearing would be prejudicial to the public interest;

THE COMMISSION HEREBY ORDERS:

1. Pursuant to section 134 of the Act, that Ursan cease trading in securities forthwith up to and including the 5th day of December, 1995;
2. Pursuant to section 135 of the Act, that the exemptions contained in sections 38, 39, 81, 82 and 102 of the Act and the exemptions contained in *The Securities Regulations*, R.R.S., c. S-42.2 Reg 1, which provide for the exemptions from the requirements of sections 27, 58 and 71 of the Act, shall not apply forthwith up to and including the 5th day of December, 1995, with respect to any trade of securities or any trade in securities by Ursan;

AND TAKE NOTICE THAT:

1. This Order may be extended for such period as the Commission considers necessary where sufficient information is not provided to the Commission on or before the 5th day of December, 1995;
2. The Commission will, at the request of any person or company named in this Order, grant a hearing before the Commission with respect to the within matter, such hearing to be held at such time and place as the Commission shall determine;
3. The purpose of such hearing will be to consider whether it is in the public interest that a permanent cease trade order pursuant to subsection 134(1) of the Act and a permanent prohibition of statutory exemptions pursuant to subsection 135(1) of the Act be made with respect to Ursan by reason of the breaches of the Act hereinbefore described and by reason of failing to provide the Commission with satisfactory information on or before the date of the hearing or any extension thereof by the Commission;
4. Any party to these proceedings may be represented by counsel of their choice at any such hearing before the Commission;

5. Upon failure of any party to attend any such hearing at the time and place set therefore, the hearing may proceed in the absence of such party and such party is not entitled to any further notice of the proceedings therein.

DATED at the City of Regina in the Province of Saskatchewan, this 21st day of November, 1995.

"Marcel de la Gorgendiere"
Marcel de la Gorgendiere, Q.C.
Chairman