

**IN THE MATTER OF
THE SECURITIES ACT, 1988, S.S. 1988, c. S-42.2**

AND

**IN THE MATTER OF
H2 ENERGY CORPORATION
DAN MAARSMAN
KENNETH C. FRASER
CHARLES N. HOLMES
LORNE LAATSCH**

**Revocation Order
(Section 158(3))**

WHEREAS Charles N. Holmes (Holmes) has applied to the Financial and Consumer Affairs Authority of Saskatchewan (the Authority) for an order, pursuant to subsection 158(3) of *The Securities Act, 1988* (the Act), revoking a temporary order of the Saskatchewan Securities Commission (now, the Authority), issued pursuant to section 134 of the Act on May 17, 2000 (the Temporary Order) and extended by an extending order issued on May 31, 2000 (the Extending Order);

AND WHEREAS Holmes has represented as follows:

1. On May 17, 2000 the Temporary Order was issued against H2 Energy Corporation, Dan Maarsman, Kenneth C. Fraser, Charles N. Holmes and Lorne Laatsch (collectively, the Respondents);
2. On May 31, 2000, the Temporary Order was extended by the Extending Order until the Saskatchewan Securities Commission (now, the Authority) was provided with satisfactory information with respect to the matter;
3. No further order has been made in the matter;
4. Between June 2000 and August 2000, H2 Energy Corporation (H2 Energy) refunded all money to the Saskatchewan investors who purchased H2 Energy securities;
5. H2 Energy's Chief Executive Officer, Dan Maarsman, handled most of the correspondence with the Saskatchewan Securities Commission in relation the matter;
6. Holmes was led to believe that upon the completion of the refunds, the Temporary Order had been revoked; and

7. H2 Energy ceased operations in 2000 and has been permanently revoked from the Nevada corporate registry, where it had been incorporated.

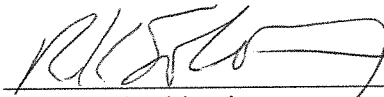
AND WHEREAS Staff of Financial and Consumer Affairs Authority of Saskatchewan (FCAA Staff) have represented as follows:

1. FCAA Staff have no present intention of investigating this matter any further, or proceeding against any of the Respondents in relation this matter;
2. FCAA Staff take no issue with revocation of the Temporary Order or the revocation of the Extending Order.

AND WHEREAS the Authority is of the opinion that it would not be prejudicial to the public interest to make this Order;

IT IS HEREBY ORDERED, pursuant to subsection 158(3) of the Act, that the Temporary Order and the Extending Order are revoked.

Dated at Regina, Saskatchewan this 1st day of March, 2016.



Roger Sobotkiewicz
Chair
Financial and Consumer Affairs Authority
of Saskatchewan